

2023 Tax Rate Public Hearing

SPECIAL FISCAL COURT MEETING: Woodford County Courthouse,
Tuesday, August 22, 2023, at 5:00 p.m.

PRESIDING: James Kay, Woodford County Judge/Executive

PRESENT: Magistrates Liles Taylor, John Gentry, Darrell Varner, Kelly Carl, William Downey,
Mary Ann Gill and Jackie Brown

ABSENT: Magistrate Larry Blackford

Judge/Executive Kay called a special meeting for the purpose of obtaining public input regarding the 2023 proposed tax rate. The tax rate levied last year was 6.60 and produced revenues in the amount of \$1,800,987. This year's compensating rate is 6.50 and will produce revenues in the amount of \$1,862,447. The Woodford County Fiscal Court proposes to keep the current tax rate of 6.60 which will produce a total of \$1,891,100 in revenues.

Revenue expected from Personal Property is \$282,995; revenue expected from Motor Vehicle is \$304,370; and revenue from Watercraft is \$7,378. Revenue received in excess of last year's revenue will be used for county government operations.

In the absence of public comment, Judge/Executive Kay closed the public hearing.

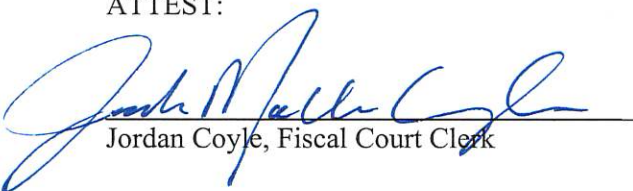
Adjournment

With no objection, the meeting adjourned at 5:06 p.m.



JAMES KAY
JUDGE/EXECUTIVE

ATTEST:



Jordan Coyle, Fiscal Court Clerk