

COMPLETE THE APPLICABLE COLUMN AND ATTACH CORRESPONDING FEDERAL SCHEDULES
EVEN IF A LOSS WAS INCURRED

	INDIVIDUAL	PARTNERSHIP	CORPORATION
1. Non-employee compensation reported as "other income" on Federal 1040 (Attach page 1 of 1040 and form 1099 if applicable)			
2. Net profit per each Federal Schedule C, E, and/or F (if reporting more than one schedule, losses incurred on any schedule cannot be netted against the other schedules.)			
3. Capital gain from Federal Form 4797 of Federal Form 6252 reported on Schedule D of Form 1040 (Attach Form 4797, pages 1 and 2 or Form 6252.)			
4. Ordinary gain or (loss) on the sale of property used in trade or business per Federal Form 4797 (attach Form 4797 pages 1 and 2.)			
5. Ordinary income or (loss) per Federal Form 1065 (Attach Form 1065, Pages 1, 2, and 3, Schedules of Other Deductions, and Rental Schedules(s) if applicable.)			
6. Taxable income or (loss) per Federal Form 1120 or 1120A or Ordinary income or (loss) per Federal Form 1120S (Attach Form 1120 or 1120A, pages 1 & 2 or 1120S, pages 1, 2, and 3, Schedule of other Deductions & Rental Schedule(s) if applicable.)			
7. State income taxes and occupational license taxes based upon income & deducted on the Federal Schedule C, E, F, or Form 1065, 1120, 1120A, or 1120S.			
8. Additions from Schedule K of Form 1065 or 1120S (Attach Schedule K of Form 1065 or 1120S and Rental Schedule(s), if applicable.)			
9. Net operating loss deducted on Form 1120.			
10. Total income - add line 1 through line 9			
11. Subtractions from Schedule K of Form 1065 or Form 1120S. (Attach Schedule K to Form 1065 or 1120S and Rental Schedule(s) if applicable)			
12. Alcoholic Beverage Sales Deduction (see directions)			
13. Other Adjustments (attach schedule)			
14. Professional expenses not reimbursed by the Partnership. (Attach schedule)			
15. Total Deductions - add lines 11 through 14			
16. Adjusted Net Profit-Subtract Line 15 from line 10. Enter here and on Line 17 on the front page.			

*Detailed instructions are available on our website: www.woodfordcounty.ky.gov

-go to our website

-click on forms (listed toward the top of the page)

-click on Net Profit License Fee Return Instructions